



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
Statement of Financial Position
As of Date: 4/30/2016

DRAFT

	Current Year	Prior Year
Assets		
Current Assets		
Cash/Cash Equivalent	1,616,584	10,478,783
Accounts Receivable	339,145	329,210
Prepaid Expenses	124,173	149,753
Edward Jones Investments	10,749,019	0
Current Assets	<u>12,828,921</u>	<u>10,957,746</u>
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	14,903,841	14,537,933
Less: Accum. Depreciation	<u>(16,526,242)</u>	<u>(15,412,458)</u>
Fixed Assets	15,971,384	16,719,260
Other Assets		
Other Assets	<u>0</u>	<u>0</u>
Assets	<u>28,800,305</u>	<u>27,677,006</u>
Liabilities & Net Assets		
Liabilities		
Current Liabilities		
Accounts Payable	187,139	347,712
Deferred Dues & Fees	4,263,435	4,016,104
Deferred Programs	62,082	47,817
Current Liabilities	<u>4,512,656</u>	<u>4,411,633</u>
Liabilities	4,512,656	4,411,633
Net Assets		
Unrestricted Accumulated Net Assets	16,011,906	16,654,763
Temp Restricted - Board Designated for Operations	789,366	789,366
Temp Restricted - Board Designated for Capital Re	4,853,289	3,325,789
Temp Restricted - Board Designated Initiatives	2,069,845	1,904,845
Retained Earnings	563,243	590,610
Net Assets	<u>24,287,649</u>	<u>23,265,373</u>
Liabilities & Net Assets	<u>28,800,305</u>	<u>27,677,006</u>

DRAFT-FOR INTERNAL DISCUSSION PURPOSES ONLY



As of April 30, 2016

Capital Replacement Reserve Fund-Temporarily Restricted
 Reserve Funding 2016 January-April
 Abrego North Pool
 Canoa Ranch Pool Decking

	Beg. Bal.	4,602,501	
		300,000	
		(464,000)	
		(36,000)	
Ending Balance			4,402,501

Initiatives & Innovation Reserve Fund-Temporarily Restricted

	Beg. Bal.	2,069,845	
Ending Balance			2,069,845

Operating Reserve Fund-Temporarily Restricted

	Beg. Bal.	789,366	
Ending Balance			789,366

Reserve Fund Totals

7,261,712



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
Statement of Activities
Monthly Report: 4/1/2016 - 4/30/2016
YTD Period: 1/1/2016 - 4/30/2016
FY Budget Period: 1/1/2016 - 12/31/2016

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	Monthly Report			Year-to-Date			Fiscal Year	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Remaining FY Budget
Revenue								
1	533,587	534,335	(748)	2,134,617	2,137,342	(2,725)	6,412,025	4,277,408
2	54,081	53,901	180	259,223	215,602	43,621	646,806	387,583
3	1,221	1,750	(529)	8,686	7,000	1,686	21,000	12,314
4	28,329	27,590	739	208,044	110,360	97,684	331,080	123,036
5	24,156	29,114	(4,958)	263,031	116,458	146,573	349,373	86,342
6	0	550	(550)	9,650	2,200	7,450	6,800	(3,050)
7	0	0	0	0	0	0	0	0
8	0	4,542	(4,542)	7,377	18,168	(10,791)	54,504	47,127
9	244,538	135,847	108,691	736,332	543,387	192,945	1,630,160	893,828
12	18,786	11,405	7,381	73,726	45,619	28,107	136,857	63,131
13	69	50	19	16,210	200	16,010	600	(15,610)
Revenue	904,767	799,084	105,683	3,716,886	3,196,336	520,550	9,589,005	5,872,109
Expenses								
17	321,304	317,672	(3,632)	1,310,220	1,270,689	(39,531)	3,812,068	2,501,848
18	19,115	16,667	(2,448)	68,333	66,668	(1,665)	200,004	131,671
19	289	2,777	(2,488)	3,534	11,108	(7,574)	33,324	29,790
20	39,829	55,257	(15,428)	442,354	221,029	(221,325)	663,086	220,732
21	12,864	31,137	(18,273)	82,841	124,548	(41,707)	373,645	290,804
22	3,130	0	(3,130)	12,219	0	(12,219)	0	(12,219)
23	2,081	895	(1,186)	43,588	3,580	(40,008)	10,740	(32,848)
24	2,306	12,384	(10,078)	26,925	49,535	(22,610)	148,604	121,679
25	0	3,770	(3,770)	13,022	15,082	(2,060)	45,245	32,223
26	1,562	4,532	(2,970)	15,618	18,127	(2,509)	54,380	38,762
27	74,313	90,340	(16,027)	320,985	361,360	(40,375)	1,084,080	763,095
28	8,396	7,867	(529)	29,046	31,468	(2,422)	94,404	65,358
29	0	500	(500)	0	2,000	(2,000)	6,000	6,000
30	11,468	31,406	(19,938)	46,894	125,623	(78,729)	376,868	329,974
31	5,937	4,867	(1,070)	22,591	19,468	(3,123)	58,404	35,813
32	14,191	4,229	(9,962)	18,255	16,917	(1,338)	50,750	32,495
33	25,921	17,794	(8,127)	101,548	71,174	(30,374)	213,522	111,974
34	44,389	33,360	(11,029)	140,995	133,439	(7,556)	400,318	259,323
35	2,852	2,770	(82)	4,486	11,080	(6,594)	33,240	28,754
36	0	594	(594)	3,905	2,375	(1,530)	7,125	3,220
37	4,826	4,396	(430)	15,492	17,583	(2,091)	52,750	37,258
38	587	1,708	(1,121)	3,938	6,833	(2,895)	20,500	16,562
39	392	2,235	(1,843)	(11,198)	8,938	(20,136)	26,815	38,013
40	(2,028)	2,917	(4,945)	11,436	11,666	(232)	35,004	23,568
41	104,044	110,950	(6,906)	426,624	443,800	(17,176)	1,331,400	904,776
Expenses	697,768	761,024	(63,256)	3,153,651	3,044,092	(109,559)	9,132,276	5,978,625
Excess or (Deficiency) of Revenue Over Expenses	206,999	38,060	168,939	563,245	152,244	411,001	456,729	(106,516)



Green Valley Recreation, Inc.
 Variance Report
 Monthly Report: 4/1/2016-4/30/2016

Row	Revenue	Year-to-Date	Budget	Variance	% Variance	
2	Life Care, Transfer, Tenant & Add'l Card Fee	259,223	215,602	43,621	16.83%	Tenant fees over budget Lifecare fees over budget Transfer Fees over budget Guest card and additional card fees below budget
4	Programs	208,044	110,360	97,684	46.95%	Entertainment programs higher than budgeted
5	Instructional Revenue	263,031	116,458	146,573	56%	Classes & Tours Revenue over budget
9	New Member Capital Fees	711,076	525,019	186,057	26%	NMCF over budget due to more home sales
9	Initial Fees	25,256	18,368	6,888	27%	Initial Fees higher than budget -more opt-ins
12	Interest Income	73,726	45,619	28,107	38%	Higher earnings on investments
13	Other Income	16,210	200	16,010	99%	Dues Payment Plan Fees
Expense						
19	Conferences & Training	3,534	11,108	(7,574)	-214%	Trainings scheduled for later in 2016
20	Recreation Contracts	442,354	221,029	(221,325)	-50%	Rec contracts over budget matches revenue
21	Supplies	82,841	124,548	41,707	50%	Computer Supplies under budget
23	Bank & Credit Card Fees	43,588	3,580	(40,008)	-92%	Credit cards fees-no offset fee, more cc used
24	Professional Fees	26,925	49,535	22,610	84%	Reserve Study just beginning Legal expense under budget
27	Utilities	320,985	361,360	40,375	13%	Gas utility under budget-ABN
30	Furniture & Equipment	46,894	125,623	78,729	168%	Equip maint & new furniture under budget
33	Facility Maintenance	101,548	71,174	(30,374)	-30%	Unbudgeted uniform expense
39	Other Operating Expense	(11,198)	8,938	20,136	-180%	Adjustment to dues payment plan fees